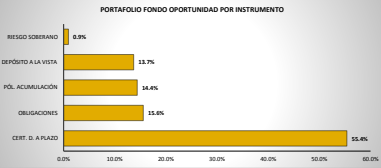
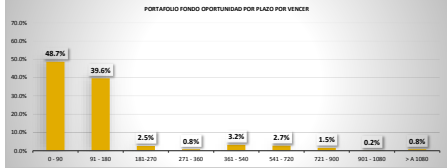
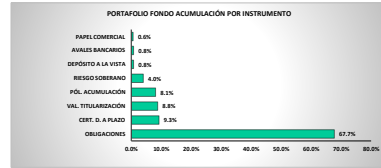
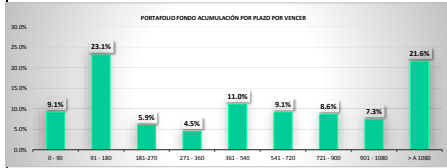


Información Mensual Composición Portafolios Fondos Administrados de Inversión - por emisor, título y plazo.

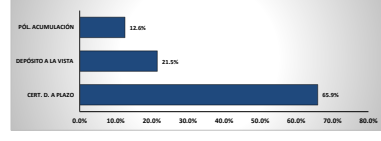
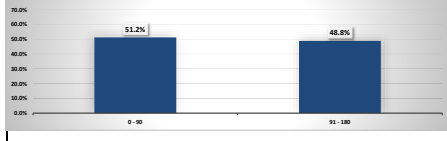
| PORTAFOLIO FONDO DE INVERSIÓN OPORTUNIDAD 31/08/2020 | | | |
|--|---------|-------------------------|---------|
| EMISOR | % PART. | EMISOR | % PART. |
| PRODUBANCO GRUPO PROMERICA | 17.07% | BANCO DEL PACIFICO S.A. | 4.19% |
| BANCO GUAYAQUIL S.A. | 16.15% | SUPERPORESTE S.A. | 2.03% |
| BANCO INTERNACIONAL S.A. | 14.98% | INDUSTRIAL LAMAY S.A. | 1.43% |
| BANCO GENERAL NUMERARSA SA | 13.70% | ENUT S.A. | 1.32% |
| BANCO BOLIVARIANO C.A. | 11.52% | MINISTERIO DE FINANZAS | 1.00% |
| INTEGRA S.A. | 4.27% | BANCO AMANZUESA SA | 0.94% |
| BANCO DE ODA S.A. | 4.63% | ALMACENES BOVACA SA | 0.61% |
| CECSA S.A. | 4.32% | | |



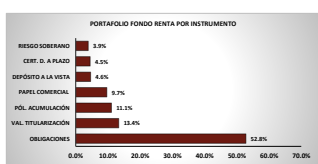
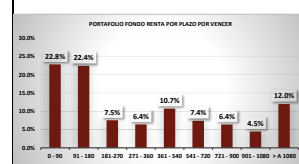
| PORTAFOLIO FONDO DE INVERSIÓN ADMINISTRADO ACUMULACIÓN 31/08/2020 | | | |
|---|---------|---|---------|
| EMISOR | % PART. | EMISOR | % PART. |
| INDUSTRIAL MANTUA C.A. LTDA | 13.73% | INDUSTRIAL MANTUA C.A. LTDA | 13.73% |
| BANCO DEL PACIFICO S.A. | 9.28% | INTEGRA S.A. | 1.62% |
| ELASTOLUBRA LAMAY S.A. | 8.63% | ELASTOLUBRA LAMAY S.A. | 1.50% |
| BANCO GUAYAQUIL S.A. | 8.12% | ALMACENES BOVACA SA | 1.30% |
| INTEGRA S.A. | 6.15% | INDUSTRIAL ANANDA INCUBADORA SOCIEDAD ANONIMA | 1.11% |
| ELECTROCEBSA S.A. | 4.48% | INDUSTRIAL LAMAY S.A. | 1.09% |
| IND. MERCANTIL VIVERIDA DE INTERES PUBLICO MUTUALISTA PICHINCHA I | 4.10% | INDUSTRIAL LAMAY S.A. | 0.96% |
| DISTRIBUIDORA FARMACEUTICA ECUATORIANA DEFIARE S.A. | 4.03% | INDUSTRIAL LAMAY S.A. | 0.86% |
| MINISTERIO DE FINANZAS | 3.99% | INDUSTRIAL LAMAY S.A. | 0.74% |
| REACTIVOS C.L. | 3.91% | INDUSTRIAL LAMAY S.A. | 0.73% |
| CECSA S.A. | 2.85% | INDUSTRIAL LAMAY S.A. | 0.66% |
| FUNDAMET S.A. | 2.51% | INDUSTRIAL LAMAY S.A. | 0.62% |
| CORPORACION JABEN HERRERA CIA. LTDA | 2.43% | INDUSTRIAL LAMAY S.A. | 0.57% |
| AUTOMOTORES Y ANEXOS S.A. AVAGSA | 2.25% | INDUSTRIAL LAMAY S.A. | 0.53% |
| LA FABRIL SA | 2.10% | INDUSTRIAL LAMAY S.A. | 0.49% |
| IND. CUARTA TITULACION DE CARTERA NOVACREDIT II | 1.92% | INDUSTRIAL LAMAY S.A. | 0.49% |
| MARSAUTO S.A. | 1.73% | INDUSTRIAL LAMAY S.A. | 0.49% |
| COMPAÑIA INCUBADORA VALDEZ S.A. | 1.73% | INDUSTRIAL LAMAY S.A. | 0.49% |



| PORTAFOLIO FONDO DE INVERSIÓN ADMINISTRADO REPO 31/08/2020 | | | |
|--|---------|--------------------------|---------|
| EMISOR | % PART. | EMISOR | % PART. |
| PRODUBANCO GRUPO PROMERICA | 19.74% | BANCO INTERNACIONAL S.A. | 11.30% |
| BANCO GUAYAQUIL S.A. | 18.50% | BANCO PROMERICA S.A. | 8.87% |
| BANCO BOLIVARIANO C.A. | 15.70% | BANCO DEL PACIFICO S.A. | 4.09% |
| BANCO GENERAL NUMERARSA SA | 14.23% | BANCO DE ODA S.A. | 2.10% |



| PORTAFOLIO FONDO DE INVERSIÓN ADMINISTRADO RENTA 31/08/2020 | | | |
|---|---------|-----------------------|---------|
| EMISOR | % PART. | EMISOR | % PART. |
| BANCO GUAYAQUIL S.A. | 11.09% | INDUSTRIAL LAMAY S.A. | 1.05% |
| BANCO AMANZUESA SA | 9.34% | INDUSTRIAL LAMAY S.A. | 0.94% |
| IND. CUARTA TITULACION DE CARTERA NOVACREDIT II | 8.51% | INDUSTRIAL LAMAY S.A. | 0.86% |
| LA FABRIL SA | 7.92% | INDUSTRIAL LAMAY S.A. | 0.86% |
| DISTRIBUIDORA FARMACEUTICA ECUATORIANA DEFIARE S.A. | 6.86% | INDUSTRIAL LAMAY S.A. | 0.86% |
| ALMACENES Y ALIMENTOS S.A. ADELISA | 5.44% | INDUSTRIAL LAMAY S.A. | 0.86% |
| BANCO GENERAL NUMERARSA SA | 4.06% | INDUSTRIAL LAMAY S.A. | 0.86% |
| MINISTERIO DE FINANZAS | 3.91% | INDUSTRIAL LAMAY S.A. | 0.86% |
| VALDEZ S.A. | 3.52% | INDUSTRIAL LAMAY S.A. | 0.86% |
| CORPORACION EL ROSADO S.A. | 3.50% | INDUSTRIAL LAMAY S.A. | 0.86% |
| MARSAUTO S.A. | 3.34% | INDUSTRIAL LAMAY S.A. | 0.86% |
| INDUSTRIAL LAMAY S.A. | 3.25% | INDUSTRIAL LAMAY S.A. | 0.86% |
| GESTION EXTERNA GESTION CIA S.A. | 2.80% | INDUSTRIAL LAMAY S.A. | 0.86% |
| REACTIVOS C.L. | 2.22% | INDUSTRIAL LAMAY S.A. | 0.86% |
| CECSA S.A. | 2.12% | INDUSTRIAL LAMAY S.A. | 0.86% |
| BANCO OMBRE CLUB DEL ECUADOR S.A. | 1.67% | INDUSTRIAL LAMAY S.A. | 0.86% |
| AUTOMOTORES Y ANEXOS S.A. AVAGSA | 1.59% | INDUSTRIAL LAMAY S.A. | 0.86% |
| IND. MANTUA C.A. LTDA | 1.44% | INDUSTRIAL LAMAY S.A. | 0.86% |
| IND. MERCANTIL VIVERIDA DE INTERES PUBLICO MUTUALISTA PICHINCHA I | 1.44% | INDUSTRIAL LAMAY S.A. | 0.86% |
| BANCO DEL PACIFICO S.A. | 1.40% | INDUSTRIAL LAMAY S.A. | 0.86% |
| ELASTICOS DEL LITORAL REACTIV S.A. | 1.23% | INDUSTRIAL LAMAY S.A. | 0.86% |
| PROMOTORES INGENIERIALES PROMODES SA | 0.95% | INDUSTRIAL LAMAY S.A. | 0.86% |
| BANCO DE ODA S.A. | 0.93% | INDUSTRIAL LAMAY S.A. | 0.86% |
| IND. CUARTA TITULACION DE CARTERA NOVACREDIT II | 0.88% | INDUSTRIAL LAMAY S.A. | 0.86% |
| IND. DE TITULACION DE CARTERA NOVACREDIT II | 0.87% | INDUSTRIAL LAMAY S.A. | 0.86% |
| ENUT S.A. | 0.84% | INDUSTRIAL LAMAY S.A. | 0.86% |
| SOMESA S.A. | 0.80% | INDUSTRIAL LAMAY S.A. | 0.86% |
| INDUSTRIAL LAMAY S.A. | 0.79% | INDUSTRIAL LAMAY S.A. | 0.86% |



| PORTAFOLIO FONDO DE INVERSIÓN ADMINISTRADO PRODUCTIVO 31/08/2020 | | | |
|---|---------|---|---------|
| EMISOR | % PART. | EMISOR | % PART. |
| DISTRIBUIDORA FARMACEUTICA ECUATORIANA DEFIARE S.A. | 11.82% | QUIMICA PROTECTORES QUIMICOS PARA EL CAMPO S.A. | 1.13% |
| ELASTOLUBRA LAMAY S.A. | 8.93% | AUDIOSONIDO ELECTRONICA AUDIOLEEL S.A. | 0.73% |
| INDUSTRIAL MANTUA C.A. LTDA | 7.36% | CECSA S.A. | 0.67% |
| IND. CUARTA TITULACION DE CARTERA NOVACREDIT II | 6.91% | BANCO PROMERICA S.A. | 0.63% |
| VALDEZ S.A. | 6.73% | CORPORACION EL ROSADO S.A. | 0.61% |
| BANCO GUAYAQUIL S.A. | 4.99% | AVICOLA FERNANDEZ S.A. | 0.55% |
| AUTOMOTORES Y ANEXOS S.A. AVAGSA | 3.97% | ELECTROCEBSA S.A. | 0.52% |
| BANCO OMBRE CLUB DEL ECUADOR S.A. | 3.89% | CORPORACION TECNOCOP CIA. LTDA. | 0.39% |
| INDUSTRIAL MANTUA C.A. LTDA | 3.47% | ELASTICOS DEL LITORAL REACTIV S.A. | 0.29% |
| MARSAUTO S.A. | 3.25% | ARTISTAS Y ALIMENTOS S.A. ADELISA | 0.23% |
| BANCO DE ODA S.A. | 3.23% | GESTION EXTERNA GESTION CIA S.A. | 0.29% |
| REACTIVOS C.L. | 3.13% | INDUSTRIAL LAMAY S.A. | 0.23% |
| CORPORACION JABEN HERRERA CIA. LTDA | 2.95% | CORPORACION ECUATORIANA DE ALUMINIO SA CECSA | 0.23% |
| BANCO INTERNACIONAL S.A. | 2.95% | IND. MERCANTIL VIVERIDA DE INTERES PUBLICO MUTUALISTA PICHINCHA I | 0.15% |
| IND. MERCANTIL VIVERIDA DE INTERES PUBLICO MUTUALISTA PICHINCHA I | 2.78% | ALIMENTOS ECUATORIANOS SA ALIMEC | 0.15% |
| BANCO DEL PACIFICO S.A. | 2.65% | INTEGRA S.A. | 0.15% |
| IND. MANTUA C.A. LTDA | 2.37% | PRODUBANCO GRUPO PROMERICA | 0.09% |
| LA FABRIL SA | 2.32% | ELASTICOS DEL LITORAL REACTIV S.A. | 0.08% |
| BANCO GENERAL NUMERARSA SA | 2.12% | BANCO PROMERICA S.A. | 0.08% |
| AUTOMOTORES Y ANEXOS S.A. AVAGSA | 1.60% | BANCO AMANZUESA SA | 0.06% |
| IND. DE TITULACION DE CARTERA NOVACREDIT II | 1.45% | BANCO AMANZUESA SA | 0.06% |
| MINISTERIO DE FINANZAS | 1.30% | ALMACENES BOVACA SA | 0.06% |
| MARSAUTO S.A. | 1.16% | BANCO PROMERICA S.A. | 0.05% |
| DISTRIBUIDORA DE LIBROS Y PAPELERIA ODA S.A. LTDA. | 1.15% | | |

